

Industrial sale at Tomago

New estate on way

A NEW industrial estate is set to be developed at Tomago following the sale of a 93 hectare site.

The land was purchased by WEPL Investments, the company responsible for a \$120 million Westrac development on land adjacent to the site.

Company chairman David Aspinall described the purchase as a vote of confidence in the Hunter as a base for a diverse range of industrial enterprises.

“This important land at Tomago will play a significant part in contributing to the employment growth required to meet the demand for jobs identified in the Lower Hunter Regional Strategy,” he said.

“This purchase is the first step in further significant investment on the site which will benefit the regional economy.”

He said the site just purchased was ideally located as it was only 15 minutes from Newcastle Airport and a few minutes drive to the Pacific and New England highways.

As well, port and rail centres plus the Newcastle CBD were not much further away.

Mr Aspinall said the Westrac development was also on track.

Works on that site were scheduled to commence later this month.